



**AARTI
SURFACTANTS
LIMITED**

(Formerly Known as : Arti Surfactants Ltd.)

August 10 , 2021

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

BSE CODE : 543210

Dear Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE CODE : AARTISURF

Ref. : Regulation 33 of the SEBI (LODR) Regulations, 2015
Sub : Audited Financial Results for the quarter ended June 30,
2021

The Board of Directors at their meeting held today i.e. **Tuesday, August 10, 2021** inter-alia considered and approved the following;

- Audited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2021.
- Auditors Report on the Financial Result (Standalone and Consolidated) for the Quarter ended June 30, 2021.

The Meeting of the Board of Directors commenced at 1:30 p.m. and concluded at 3:00 p.m.

Please take note of the same on your record.

Thanking you,

Yours faithfully
FOR AARTI SURFACTANTS LIMITED

PRASHANT B. GAIKWAD
COMPANY SECRETARY
ICSI M. NO. A46480
Encl. : as above





**AARTI
SURFACTANTS
LIMITED**

(Formerly Known as : Arti Surfactants Ltd.)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone Result			
		3 Months Ended			Year Ended
		30th Jun 2021 (Audited)	31st Mar 2021 (Audited)	30th Jun 2020 (Unaudited)	31st Mar 2021 (Audited)
1	INCOME				
	a)Revenue from Operations (Net)	14,915	12,617	12,105	46,577
	b)Other Income	3	1	2	6
	Total Income	14,918	12,618	12,107	46,583
2	EXPENSES				
	a)Cost of Materials Consumed	12,774	8,904	8,391	35,615
	b)Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(1,011)	566	1,497	(477)
	c)Employee Benefits Expense	447	454	299	1,570
	d)Finance Costs	253	166	275	1,044
	e)Depreciation and Amortisation Expenses	342	339	279	1,221
	f)Other Expenses	1,542	1,504	912	5,317
	Total Expenses	14,348	11,933	11,651	44,291
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	571	685	456	2,292
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	571	685	456	2,292
6	TAX EXPENSES				
	a)Current Year Tax	111	25	-	50
	b)MAT Credit Utilised/(Entitlement)	-	-	-	-
	c)Deferred Tax	8	90	-	78
	Total Tax Expenses	119	115	-	128
7	Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	452	570	456	2,164
8	Net Profit/(loss) for the period (7-8)	452	570	456	2,164
9	Profit/(loss) for the period attributable to				
	a)Owners of the Company	452	570	456	2,164
	b)Non Controlling Interest	-	-	-	-
10	Other Comprehensive Income	-	7	-	7
11	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period) (10+11)	452	577	456	2,171
12	Earnings per Equity share:				
	(1) Basic/Diluted	5.96	7.52	6.02	28.53
13	Paid-up Equity Share Capital (Face Value of Rs. 10/-each)	758	758	758	758
14	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				12,508
15	Net Worth				13,266

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www.aarti-surfactants.com | CIN : L24100GJ2018PLC102891

Corporate Office : Unit 202, Plot 71, Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, Mulund (W),

Mumbai - 400 080. T : 022-67976666 | E : info@aarti-surfactants.com

Regd. Office : 801, 801/23, GIDC Estate, Phase III, Vapi, Valsad, Gujarat, India, 396195

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated Result			
		3 Months Ended			Year Ended
		30th Jun 2021 (Audited)	31st Mar 2021 (Audited)	30th Jun 2020 (Unaudited)	31st Mar 2021 (Audited)
1	INCOME				
	a)Revenue from Operations (Net)	14,915	12,617	12,105	46,577
	b)Other Income	3	1	2	6
	Total Income	14,918	12,618	12,107	46,583
2	EXPENSES				
	a)Cost of Materials Consumed	12,774	8,904	8,391	35,615
	b)Changes in Inventories of Finished Goods, Work-in-	(1,011)	566	1,497	(477)
	c)Employee Benefits Expense	447	454	299	1,570
	d)Finance Costs	253	166	275	1,044
	e)Depreciation and Amortisation Expenses	342	339	279	1,221
	f)Other Expenses	1,542	1,504	912	5,318
	Total Expenses	14,348	11,934	11,652	44,292
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	571	684	456	2,291
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	571	684	456	2,291
6	TAX EXPENSES				
	a)Current Year Tax	111	25	-	50
	b)MAT Credit Utilised/(Entitlement)	-	-	-	-
	c)Deferred Tax	8	90	-	78
	Total Tax Expenses	119	115	-	128
7	Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	452	569	456	2,163
8	Net Profit/(loss) for the period (7-8)	452	569	456	2,163
9	Profit/(loss) for the period attributable to				
	a)Owners of the Company	452	569	456	2,163
	b)Non Controlling Interest	-	-	-	-
10	Other Comprehensive Income	-	7	-	7
11	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period) (10+11)	452	576	456	2,170
12	Earnings per Equity share:				
	(1) Basic/Diluted	5.96	7.50	6.02	28.52
13	Paid-up Equity Share Capital (Face Value of Rs. 10/-each)	758	758	758	758
14	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				12,507
15	Net Worth				13,265

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AARTI SURFACTANTS LIMITED

(Formerly Known as : Arti Surfactants Ltd.)

Notes:-

1. The above results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee in their meeting and approved by the Board of Directors in their meeting held on 10th August, 2021
2. The aforesaid Financial Results will be uploaded on the Company's website www.aarti-surfactants.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.
3. The Company deals in only one operating segment which is based on the nature of the product and thus the reporting segment is only one segment i.e. Home and personal care ingredients.
4. Figures for the previous period have been regrouped or rearranged wherever necessary.

For AARTI SURFACTANTS LIMITED

NIKHIL DESAI
MANAGING DIRECTOR
Din-01660649



Place: Mumbai

Date: 10th August, 2021

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Independent Auditors' Report

To Board of Directors of Aarti Surfactants Limited

Report on Audit of Standalone Audited Financial Results

Opinion

We have audited the accompanying standalone financial results of Aarti Surfactants Limited ("the Company") for the quarter ended 30 June 2021 ("the financial results") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard (refer other matters paragraph); and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34") prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and other accounting principles generally accepted in India of the net profit and total other comprehensive income, and other financial information of the Company for quarter ended 30 June 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



gokhale & sathe (regd.)

chartered accountants

308/309, Udyog Mandir No. 1,

7-C, Bhagoji Keer Marg,

Mahim, Mumbai 400 016

Tel :91 22 43484242

Email – office@gokhalesathe.in

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For GOKHALE & SATHE
CHARTERED ACCOUNTANTS
Firm Registration No.: 103264W



Tejas Parikh
Partner
Membership No. 123215
UDIN: -21123215AAAAFF5461
Date: 10 August 2021
Place: Mumbai

Independent Auditors' Report

To Board of Directors of Aarti Surfactants Limited

Report on Audit of Consolidated Audited Financial Results

Opinion

We have audited the accompanying consolidated financial results of Aarti Surfactants Limited ("the Holding Company") and its one wholly owned subsidiary company (the Holding Company and its one subsidiary together referred as "the Group") for quarter ended 30 June 2021 ("the financial results") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. includes the results of the following wholly owned subsidiary:
Aarti HPC Limited
2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard (refer other matters paragraph); and
3. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34") prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total other comprehensive income and other financial information of the Group for quarter ended 30 June 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results have been prepared on the basis of the interim financial statements. The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective management and the Board of Directors included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the Company's financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably



be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For GOKHALE & SATHE
CHARTERED ACCOUNTANTS
Firm Registration No.: 103264W



Tejas Parikh
Partner
Membership No. 123215
UDIN: 21123215AAAAFG8072
Date: 10 August 2021
Place: Mumbai