



September 24, 2025

To
Listing / Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To
Listing / Compliance Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543210

Symbol: AARTISURF

Dear Sir / Madam,

Subject: Change in Management

Pursuant to Regulation 30 read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the report of the Scrutinizer dated September 23, 2025, we hereby inform you that the shareholders at the 7th Annual General Meeting ("AGM") of the Company held on Tuesday, September 23, 2025, have, inter alia, approved the following changes in the Management:

1. Appointment of Mr. Parimal H. Desai (DIN:00009272), as a Non-Executive Director of the Company who has attained the age of 75 years.
2. Appointment of Mrs. Nisha B. Shah (DIN:10049176), as an Independent Director of the Company of the Company for a period of three (3) years.

Further, Mr. Parimal H. Desai and Mrs. Nisha B. Shah are not debarred from holding the office of a Director pursuant to any order of SEBI or any other such authority.

The requisite details, as mandated under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure - A.**

3. Appointment of M/s. Parikh & Associates, Practicing Company Secretaries (FRN: P1988MH009800), as Secretarial Auditors of the Company for a period of five (5) consecutive years.

The requisite details, as mandated under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure - B.**

Please take the same on your records.

Thanking you,

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Corporate Office : Unit 202, Plot 71, Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, Mulund (W),
Mumbai - 400 080. T : 022-67976666. | E : info@aarti-surfactants.com

Regd. Office : Plot No. 57, 58, 60 to 64, 62A, S-3/1, Sector 3, Sagore Village, Pithampur Industrial Area,
Dhar, Madhya Pradesh 454775



Yours faithfully,
For Aarti Surfactants Limited

Priyanka Chaurasia
Company Secretary
ICSI M. NO. A44258

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Annexure – A

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024: -

Sr. No.	Particulars	Disclosure	
1.	Name of the Directors	Mr. Parimal H. Desai	Mrs. Nisha B. Shah
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Parimal H. Desai (DIN: (DIN:00009272) as a Non-Executive Director of the Company.	Appointment of Mrs. Nisha B. Shah (DIN:10049176) as an Independent Director of the Company.
3.	Date of appointment / re-appointment/ cessation & Term of appointment / reappointment	The appointment shall be effective from October 01, 2025.	<p>The appointment shall be effective from October 01, 2025, for a period of three (3) years.</p> <p>Further, Mrs. Nisha B. Shah fulfills the criteria of independence as prescribed under the provisions of the Companies Act, 2013 and the Rules made thereunder, as well as the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>She is also not related to the Promoters or to any person belonging to the Promoter Group.</p>
4.	Brief Profile (in case of appointment)	Mr. Parimal H. Desai (DIN: 00009272) holds a bachelor's degree in chemical engineering from UDCT, Mumbai. He is a proven technocrat with rich experience of nearly five decades in Chemical Industry, including Product Development, Project Commissioning & Implementation.	Mrs. Nisha B. Shah is a Chartered Accountant and CFA (Level II) professional with over 22 years of experience in investment strategies, private equity, and family office advisory. She is currently a Partner at AUM Ventures, a venture capital fund. Prior to this, she led strategies at the Narotam Sekhsaria Family

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			Office (NSFO) and has previously worked with KPMG and EY advising global PE/VC funds and family offices on investments and transactions.
5.	Disclosure of relationships between Directors (in case of appointment of a director)	He is the father of Mr. Nikhil P. Desai, who is the CEO & Managing Director of the Company. He is also Promoter of the Company.	None

Yours faithfully,
For Aarti Surfactants Limited

Priyanka Chaurasia
Company Secretary
 ICSI M. NO. A44258



Annexure – B

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024: -

Sr. No.	Particulars	Disclosure
1.	Name of the Auditor	M/s. Parikh & Associates, Practicing Company Secretaries (Firm Registration Number: P1988MH009800) (Peer Review Number: 6556/2025)
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of M/s. Parikh & Associates, Practicing Company Secretaries as Secretarial Auditors of the Company
3.	Date of appointment / re- appointment/ cessation & Term of appointment / reappointment	The shareholders at the 7 th Annual General Meeting held on September 23, 2025, based on the recommendation of the Board of Directors of the Company, have approved the appointment with effect from April 01, 2025 for a term of 5 years
4.	Brief Profile (in case of appointment)	M/s. Parikh & Associates is a peer-reviewed and quality-reviewed firm by the Institute of Company Secretaries of India (ICSI). The firm was established in the year 1987 and has its registered office in Mumbai, Maharashtra. The firm offers a wide range of professional services in the field of corporate laws, SEBI regulations, FEMA regulations, including carrying out Secretarial Audits, Due Diligence Audits, and Compliance Audits, to its clients. It is amongst the reputed audit firms and are secretarial auditors for several large companies, including some of the top 100 listed entities in India.

Yours faithfully,
For Aarti Surfactants Limited

Priyanka Chaurasia
Company Secretary
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