

1. Name of Listed Entity: Aarti Surfactants Limited
2. Scrip Code/Name of Scrip/Class of Security: AARTISURF
3. Share Holding Pattern Filed under: 31b
4. Share Holding Pattern as on : 31-March-2025
5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No
1	Whether the Listed Entity has issued any partly paid up shares?	No
2	Whether the Listed Entity has issued any Convertible Securities?	No
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No
4	Whether the Listed Entity has any shares in locked-in?	No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No

Aarti Surfactants Limited																		
Table I - Summary Statement holding of specified securities																		
Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Classes eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V) + (VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	17	4222080	0	0	4222080	49.9153	4222080	0	4222080	49.9153	0	49.9153	0	0.0000	0	0.0000	4222080
(B)	Public	38531	4236415	0	0	4236415	50.0847	4236415	0	4236415	50.0847	0	50.0847	0	0.0000	NA	NA	4186870
(C)	Non Promoter - Non Public				0				0			0			0.0000	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total	38548	8458495	0	0	8458495	100.0000	8458495	0	8458495	100.0000	0	100.0000	0	0.0000	0	0.0000	8408950

Aarti Surfactants Limited																			
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																			
	Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total								
	(I)		(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V) + (VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Indian																		
(a)	Individuals / Hindu Undivided Family		11	2603151	0	0	2603151	30.7756	2603151	0	2603151	30.7756	0	30.7756	0	0	0	0	2603151
	Jaya Chandrakant Gogri	Promoter Group	1	1151831	0	0	1151831	13.6174	1151831	0	1151831	13.6174	0	13.6174	0	0	0	0	1151831
	Rashesh Chandrakant Gogri	Promoter Group	1	383438	0	0	383438	4.5332	383438	0	383438	4.5332	0	4.5332	0	0	0	0	383438
	Nikhil Parimal Desai	Promoter Group	1	265435	0	0	265435	3.1381	265435	0	265435	3.1381	0	3.1381	0	0	0	0	265435
	Hetal Gogri Gala	Promoter Group	1	261553	0	0	261553	3.0922	261553	0	261553	3.0922	0	3.0922	0	0	0	0	261553
	Indira Madan Dedhia	Promoter Group	1	144636	0	0	144636	1.7099	144636	0	144636	1.7099	0	1.7099	0	0	0	0	144636
	Parimal Hasmukhlal Desai	Promoter	1	119193	0	0	119193	1.4092	119193	0	119193	1.4092	0	1.4092	0	0	0	0	119193
	Tarla Parimal Desai	Promoter Group	1	111765	0	0	111765	1.3213	111765	0	111765	1.3213	0	1.3213	0	0	0	0	111765
	Manisha Rashesh Gogri	Promoter Group	1	55000	0	0	55000	0.6502	55000	0	55000	0.6502	0	0.6502	0	0	0	0	55000
	Aarnav Rashesh Gogri	Promoter Group	1	54999	0	0	54999	0.6502	54999	0	54999	0.6502	0	0.6502	0	0	0	0	54999

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	Aashay Rashesh Gogri	Promoter Group	1	54999	0	0	54999	0.6502	54999	0	54999	0.6502	0	0.6502	0	0	0	0	54999
	Chandrakant Vallabhaji Gogri	Promoter	1	302	0	0	302	0.0036	302	0	302	0.0036	0	0.0036	0	0	0	0	302
	Bhavna Shah Lalka	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dilip Tejshi Dedhia	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Gunavanti Navin Shah	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Heena Bhatia	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Nehal Garewal	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Prasadi Yogesh Banatwala	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Ratanben Premji Gogri	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sarla Shantilal Shah	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Shantilal Tejshi Shah (HUF)	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other (Specify)		5	1601365	0	0	1601365	18.932	1601365	0	1601365	18.932	0	18.932	0	0	0	0	1601365
	Bodies Corporate		5	1601365	0	0	1601365	18.932	1601365	0	1601365	18.932	0	18.932	0	0	0	0	1601365
	Nikhil Holdings Private Limited	Promoter Group	1	1257574	0	0	1257574	14.8676	1257574	0	1257574	14.8676	0	14.8676	0	0	0	0	1257574
	Anushakti Enterprise Private Limited	Promoter Group	1	249250	0	0	249250	2.9467	249250	0	249250	2.9467	0	2.9467	0	0	0	0	249250
	Alchemie Financial Services Limited	Promoter Group	1	67300	0	0	67300	0.7956	67300	0	67300	0.7956	0	0.7956	0	0	0	0	67300
	Gogri Finserv Pvt. Ltd.	Promoter Group	1	26410	0	0	26410	0.3122	26410	0	26410	0.3122	0	0.3122	0	0	0	0	26410
	Dilesh Roadlines Pvt Ltd	Promoter Group	1	831	0	0	831	0.0098	831	0	831	0.0098	0	0.0098	0	0	0	0	831
	Valiant Organics Limited	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Trusts		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Labdhi Business Trust n(Saswat Trusteeship Private Limited)	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Heena Family Private Trustn(Barclays Wealth Trustees India Private Limited)	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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	<b>Sub Total (A)(1)</b>		<b>16</b>	<b>4204516</b>	<b>0</b>	<b>0</b>	<b>4204516</b>	<b>49.7076</b>	<b>4204516</b>	<b>0</b>	<b>4204516</b>	<b>49.7076</b>	<b>0</b>	<b>49.7076</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4204516</b>
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		1	17564	0	0	17564	0.2076	17564	0	17564	0.2076	0	0.2076	0	0	0	0	17564
	Bhanu Pradip Savla	Promoter Group	1	17564	0	0	17564	0.2076	17564	0	17564	0.2076	0	0.2076	0	0	0	0	17564
(b)	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Sub Total (A)(2)</b>		<b>1</b>	<b>17564</b>	<b>0</b>	<b>0</b>	<b>17564</b>	<b>0.2076</b>	<b>17564</b>	<b>0</b>	<b>17564</b>	<b>0.2076</b>	<b>0</b>	<b>0.2076</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17564</b>
	<b>Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)</b>		<b>17</b>	<b>4222080</b>	<b>0</b>	<b>0</b>	<b>4222080</b>	<b>49.9153</b>	<b>4222080</b>	<b>0</b>	<b>4222080</b>	<b>49.9153</b>	<b>0</b>	<b>49.9153</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4222080</b>

Aarti Surfactants Limited																					
Table III - Statement showing shareholding pattern of the Public shareholder																					
	Category & Name of the shareholders	Nos. of sharehol ders	No. of fully paid up equit y shar es held	Part ly paid -up equi ty shar es held	No. of shares underly ing Deposit ory Receipt s	Total nos. share s held	Sharehol ding % calculate d as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underly ing Outstan ding converti ble securiti es (includi ng Warrant s)	Sharehol ding , as a % assumin g full conversi on of converti ble securitie s ( as a percenta ge of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form	Sub-categorization of shares		
								No of Voting Rights			Total as a % of Total Voti ng Righ ts			N o. (a )	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		Shareholding(No. of shares) under		
								Clas s eg: X	Cla ss eg: y	Total									Sub-categor y(i)	Sub-categor y(ii)	Sub-categ ory(iii )
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2 )	(XII)		(XIII)		(XIV)	(XV)		
1	Institutions (Domestic)																				
(a)	Mutual Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Alternate Investment Funds	1	67342	0	0	67342	0.7961	67342	0	67342	0.7961	0	0.7961	0	0	NA	NA	67342	0	0	0
(d)	Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(G )	Asset Reconstruction Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(h)	Sovereign Wealth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			

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	Funds																				
(i)	NBFCs registered with RBI	1	2	0	0	2	0	2	0	2	0	0	0	0	0	NA	NA	2	0	0	0
(j)	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	<b>Sub Total (B)(1)</b>	<b>2</b>	<b>67344</b>	<b>0</b>	<b>0</b>	<b>67344</b>	<b>0.7962</b>	<b>67344</b>	<b>0</b>	<b>67344</b>	<b>0.7962</b>	<b>0</b>	<b>0.7962</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>NA</b>	<b>67344</b>	<b>0</b>	<b>0</b>	<b>0</b>
2	Institutions (Foreign)																				
(a)	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(c)	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(d)	Foreign Portfolio Investors Category I	3	10242	0	0	10242	0.1211	10242	0	10242	0.1211	0	0.1211	0	0	NA	NA	10242	0	0	0
(e)	Foreign Portfolio Investors Category II	1	1489	0	0	1489	0.0176	1489	0	1489	0.0176	0	0.0176	0	0	NA	NA	1489	0	0	0
(f)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(g)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
	<b>Sub Total (B)(2)</b>	<b>4</b>	<b>11731</b>	<b>0</b>	<b>0</b>	<b>11731</b>	<b>0.1387</b>	<b>11731</b>	<b>0</b>	<b>11731</b>	<b>0.1387</b>	<b>0</b>	<b>0.1387</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>NA</b>	<b>11731</b>	<b>0</b>	<b>0</b>	<b>0</b>
3	Central Government/ State Government(s)																				
(a)	Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	State Government / Governor	1	886	0	0	886	0.0105	886	0	886	0.0105	0	0.0105	0	0	NA	NA	886	0	0	0
(C)	Shareholding by Companies or Bodies Corporate	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			

	where Central / State Government is a promoter																				
	<b>Sub Total (B)(3)</b>	<b>1</b>	<b>886</b>	<b>0</b>	<b>0</b>	<b>886</b>	<b>0.0105</b>	<b>886</b>	<b>0</b>	<b>886</b>	<b>0.0105</b>	<b>0</b>	<b>0.0105</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>NA</b>	<b>886</b>	<b>0</b>	<b>0</b>	<b>0</b>
4	Non-Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)	2	99332	0	0	99332	1.1743	99332	0	99332	1.1743	0	1.1743	0	0	NA	NA	99332	0	0	0
	Mulraj Chandulal Gala	1	99319	0	0	99319	1.1742	99319	0	99319	1.1742	0	1.1742	0	0	NA	NA	99319	0	0	0
(C)	Key Managerial Personnel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(D)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(f)	Investor Education and Protection Fund (IEPF)	1	29914	0	0	29914	0.3537	29914	0	29914	0.3537	0	0.3537	0	0	NA	NA	29914	0	0	0
(g)	i. Resident Individual holding	36829	2944129	0	0	2944129	34.8068	2944129	0	2944129	34.8068	0	34.8068	0	0	NA	NA	2894677	0	0	0



	nominal share capital up to Rs. 2 lakhs.																				
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	11	542414	0	0	542414	6.4127	542414	0	542414	6.4127	0	6.4127	0	0	NA	NA	542414	0	0	0
	Nishant Pradip Shah		102476	0	0	102476	1.2115	102476	0	102476	1.2115	0	1.2115	0	0	NA	NA	102476	0	0	0
	Pradeep Kumar Sonthalia		93985	0	0	93985	1.1111	93985	0	93985	1.1111	0	1.1111	0	0	NA	NA	93985	0	0	0
(i)	Non Resident Indians (NRIs)	781	141919	0	0	141919	1.6778	141919	0	141919	1.6778	0	1.6778	0	0	NA	NA	141859	0	0	0
(j)	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(k)	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0			
(l)	Bodies Corporate	173	86598	0	0	86598	1.0238	86598	0	86598	1.0238	0	1.0238	0	0	NA	NA	86577	0	0	0
(m)	Any Other (Specify)	727	312148	0	0	312148	3.6903	312148	0	312148	3.6903	0	3.6903	0	0	NA	NA	312136	0	0	0
	Trusts	2	11	0	0	11	0.0001	11	0	11	0.0001	0	0.0001	0	0	NA	NA	10	0	0	0
	Escrow Account	1	10544	0	0	10544	0.1247	10544	0	10544	0.1247	0	0.1247	0	0	NA	NA	10544	0	0	0
	Body Corp-Ltd Liability Partnership	15	165349	0	0	165349	1.9548	165349	0	165349	1.9548	0	1.9548	0	0	NA	NA	165349	0	0	0
	Padmika Projects Lp	1	148938	0	0	148938	1.7608	148938	0	148938	1.7608	0	1.7608	0	0	NA	NA	148938			
	Hindu Undivided Family	694	134231	0	0	134231	1.5869	134231	0	134231	1.5869	0	1.5869	0	0	NA	NA	134220	0	0	0
	Clearing Member	15	2013	0	0	2013	0.0238	2013	0	2013	0.0238	0	0.0238	0	0	NA	NA	2013	0	0	0
	Sub Total (B)(4)	38524	4156454	0	0	4156454	49.1394	4156454	0	4156454	49.1394	0	49.1394	0	0	NA	NA	4106909	0	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)	38531	4236415	0	0	4236415	50.0847	4236415	0	4236415	50.0847	0	50.0847	0	0	NA	NA	4186870	0	0	0



Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	No. of Shares	%
0	0	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
122	10542

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**Aarti Surfactants Limited**

**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Custodian/DR Holder	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	<b>Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>0</b>



Aarti Surfactants Limited		
Table V- Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	1.32
As on the end of previous 1st quarter	100.00	1.15
As on the end of previous 2nd quarter	100.00	1.15
As on the end of previous 3rd quarter	100.00	0.98
As on the end of previous 4th quarter	100.00	0.82
<b>Notes:</b> 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.		